

20240530 IMIF-TAF: Invitation to Apply for Equity Funding to Finance Projects in the African Region

Questions and Answers

1. We are following the Invitation to Apply for Equity Funding to Finance Projects in the African Region, and are interested in more about the procedures for requesting technical assistance for Proposal Development.

The procedure for requesting technical assistance for Proposal Development is to submit an application to the EOI as per the requirements of the TOR document for the EOI. The following information has been extracted from the EOI as follows to provide additional clarity on the process of being selected for exploring project development with the applicants:

- a. “UNCDF will assess applicants’ potential for investment and technical assistance based on predetermined eligibility and organizational, financial and impact evaluation criteria. A summary of these criteria is provided in section five (5) of this TOR. Initial shortlisting will be conducted according to the evaluation criteria outlined in section 5.2 and alignment with the TOR requirements (as described in section 4 above). Shortlisted entities may be contacted by UNCDF and asked to provide additional information, where needed. The additional information will be used to conduct an analysis, considering macro-economic factors, city credentials, sector outlook, project viability and readiness, as well as risks and mitigating factors. This analysis will lead to preliminary conclusions regarding the level of financial viability to proceed further in the IMIF investment process, which is beyond the scope of this document.”²

2. Municipalities with one year of existence are eligible to submit proposals?

As per the contents of the TOR, there are no criteria that exclude new municipalities with one year of existence to apply to the EOI. Having said that, kindly understand that the decision on what application will be accepted or rejected shall be done only by the committee appointed for this purpose.