

241203 - EOI - Call for Expression of Interest (Eoi) for Financial Intermediaries to Partner with UNCDF in the Implementation of The Guarantee Facility for Sustainable Cities

Questions and Answers

Question #1

We have a few questions regarding eligibility, considering that we are newly established and licensed by the MMA (the central bank which regulates local banking institutions).

Given that we are licensed and regulated by the MMA and must fulfill those minimum reporting and other requirements, but bearing in mind we are newly established, we presume these requirements can be waived?

- PF4: Reporting Standards: Must have at least two years of recent audited financial statements with positive indicators.
- Product Capability (15 points)
- Loan Product Experience (5 pts): At least three similar projects financed in the past five years.

Thank you for your attention to these questions. We look forward to your response.

Response to Question #1

We regret to inform you that your question cannot be answered at this stage in the process. The decision to accept or reject and application or waive any documentary requirements rests solely with the committees that will be formed for this selection process which is yet to be constituted as the first deadline comes close.

Question #2

The DBSA is in the process of finalising the EOI application for the guarantee facility for sustainable cities. However, the self-certification document is still pending as our legal team is in the process of conducting compliance checks before signing off on it. This process is taking longer than anticipated and is delaying the application submission as we await its completion. Would it be possible to submit the application without the self-certification document at this stage, and will provide the signed document in due course?

Response to Question #2

We regret to inform you that the self-certification document is a critical and important piece of the eligibility screening process. As such, we apologize that we cannot allow a later submission of the said document.

In the event that the signing of the document will take a longer time, kindly please take note of the following clause provided in Section VII.2 of the TOR: "This is an open-ended call for Expression of Interest with reoccurring monthly deadlines over 12 months. After each monthly deadline, UNCDF will assess investment applications on a rolling basis. The first application deadline was December 20, 2024. The subsequent deadlines will fall on every 15th of the month for the entire year of 2025."

This implies that you still have the opportunity to submit your application in the succeeding months.